

**PUBLIC TRANSPORTATION ACCOUNT (PTA)**  
**24-MONTH CASH FORECAST UPDATE**  
**Fiscal Years 2002-03 through 2003-04**  
(\$ in millions)

	<b>2002</b>						<b>2003</b>						<b>12 Mo.</b>	
	<b>July</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>Total</b>	<b>Avg.</b>
<b>Beginning Balance</b>	\$174	\$155	\$186	\$143	\$140	\$121	\$94	\$72	\$53	\$39	\$79	\$24		
Receipts (Estimated)	21	64	8	124	7	0	13	0	0	55	0	62	\$352	\$29
Disbursements (Estimated)	40	32	52	127	25	27	34	19	14	15	55	51	\$491	\$41
<b>Ending Balance</b>	<b>\$155</b>	<b>\$186</b>	<b>\$143</b>	<b>\$140</b>	<b>\$121</b>	<b>\$94</b>	<b>\$72</b>	<b>\$53</b>	<b>\$39</b>	<b>\$79</b>	<b>\$24</b>	<b>\$35</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$20)</b>	<b>\$32</b>	<b>(\$43)</b>	<b>(\$3)</b>	<b>(\$19)</b>	<b>(\$27)</b>	<b>(\$21)</b>	<b>(\$19)</b>	<b>(\$14)</b>	<b>\$40</b>	<b>(\$55)</b>	<b>\$11</b>	<b>(\$139)</b>	<b>(\$12)</b>

  

	<b>2003</b>						<b>2004</b>						<b>12 Mo.</b>	
	<b>July</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>Total</b>	<b>Avg.</b>
<b>Beginning Balance</b>	\$34.823	\$8	(\$6)	(\$19)	\$18	\$51	(\$4)	\$66	\$51	\$35	\$91	\$44		
Receipts (Estimated)	1	0	0	84	43	0	73	0	0	72	0	72	\$345	\$29
Disbursements (Estimated)	27	14	13	47	10	55	2	15	16	16	47	42	\$306	\$26
<b>Ending Balance</b>	<b>\$8</b>	<b>(\$6)</b>	<b>(\$19)</b>	<b>\$18</b>	<b>\$51</b>	<b>(\$4)</b>	<b>\$66</b>	<b>\$51</b>	<b>\$35</b>	<b>\$91</b>	<b>\$44</b>	<b>\$74</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$26)</b>	<b>(\$14)</b>	<b>(\$13)</b>	<b>\$37</b>	<b>\$33</b>	<b>(\$55)</b>	<b>\$71</b>	<b>(\$15)</b>	<b>(\$16)</b>	<b>\$56</b>	<b>(\$47)</b>	<b>\$30</b>	<b>\$39</b>	<b>\$3</b>

Assumptions:

While the year-end fund balances are positive, note that in 2003-04 there are three months (August, September, and December of 2003) that have negative month end balances.

Revenues updated with our most current forecasts.

TIF transfer of \$73 million expected in 2003-04. This is a reduction of \$37 million from the 2002 STIP Fund Estimate.

Expenditures updated as of 11-15-2002.

The cash forecast assumes that \$18 million in encumbered Local Assistance will not spend as quickly as planned.

The cash forecast assumes that \$61 million of encumbered Capital Outlay will not spend as quickly as planned.

TCRF transfer of \$94.9 million occurred in October.

No allowance is made for December 2002 and January 2003 allocation moratorium.